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**NEWS RELEASE**

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**PHEAA Launches Enhanced Student Aid and  
Debt Management Website**

*YouCanDealWithIt.com offers information for students, graduates, parents and schools*

**Harrisburg, PA (May 25, 2010)** – The Pennsylvania Higher Education Assistance Agency (PHEAA) today announced the launch of its improved student aid and debt management website, [YouCanDealWithIt.com](http://YouCanDealWithIt.com). The free site offers practical and easy-to-understand advice and information on how to deal with common financial situations facing today's college students and recent graduates.

The site provides information and resources on:

- Ways to pay for school, including grants, scholarships and loans
- Student aid basics, including commonly used terminology
- Information on repaying student loan debt
- Options for borrowers having trouble making monthly payments
- Money management, budgeting tips and the benefits and dangers of credit cards

"The upgrades to [YouCanDealWithIt.com](http://YouCanDealWithIt.com) are the latest examples of PHEAA's longstanding commitment to our public service mission," said Representative William Adolph, Jr., Chairman of the PHEAA Board. "Pennsylvania's students, families, college graduates and schools all benefit from the variety of free services and resources we offer without the use of any taxpayer dollars."

[YouCanDealWithIt.com](http://YouCanDealWithIt.com) has been redesigned for a fresh look and easier navigation. It offers new content for students in the "Student Aid 101" section where borrowers and prospective borrowers can learn important information about the world of student financial aid. The site also includes examples of different financial situations that borrowers commonly face and how to deal with them. Users can put themselves in the shoes of the borrower and explore potential solutions, so they will be prepared if they ever face a similar situation in real-life. "Test Your Knowledge" quizzes are also new additions to the site.

"It is especially important now, as more families are struggling with financial difficulties and higher unemployment rates, that we work smarter in our efforts to keep student loan default rates as low as possible," noted Senator Sean Logan, Vice Chairman of the PHEAA Board. "Accessible programs need to be in place to help educate borrowers about their repayment options, as well as providing schools with the tools needed to implement successful school-based default prevention campaigns."

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The "Parents" section of YouCanDealWithIt.com focuses on how parents can help their child before, during and after college with financial aid and financial well-being information. The "School" section now includes additional information and resources for schools to develop responsive default prevention plans.

The site includes calculators and resources to help estimate loan payments, create a personal budget and provides access to other information sources.

YouCanDealWithIt.com is a public service of the Pennsylvania Higher Education Assistance Agency (PHEAA) and its student loan servicing operations, FedLoan Servicing and American Education Services (AES).

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#### **About PHEAA**

Created in 1963 by the Pennsylvania General Assembly, the Pennsylvania Higher Education Assistance Agency (PHEAA) has evolved into one of the nation's leading nonprofit student aid organizations. Today, PHEAA is a national provider of student financial aid services, serving millions of students and thousands of schools through its loan guaranty, loan servicing, financial aid processing systems and outreach programs. As a public corporation and instrumentality of the Commonwealth of Pennsylvania, PHEAA devotes its energy, resources and imagination to developing innovative ways to ease the financial burden of higher education for Pennsylvania's students, families, schools and taxpayers.